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World Production and Trade

United States
Department of
Agriculture

Foreign
Agricultural
Service

Washington, D.C. 20250

Weekly
Roundup

WR 6-88

Feb. 10, 1988

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

U.S. EXPORT SALES

U.S. EXPORT SALES of wheat, corn, grain sorghum and soybeans remain well above last season's level. The following table compares accumulated exports and outstanding sales for similar periods in the 1986/87 and the 1987/88 marketing years as reported under FAS's Export Sales Reporting Program. Data for 1986/87 are as of Jan. 29, 1987, while data for 1987/88 are as of Jan. 28, 1988. Accumulated exports are commodities which have been sold and exported. Outstanding sales are commodities which have been sold but not yet exported. Data are measured in thousand units (metric tons/bales).

Commodity	Year beginning	Accumulated exports		Outstanding sales	
		86/87	87/88	86/87	87/88
Wheat	June 1	17,543	24,098	3,387	8,405
Corn	Sept. 1	13,407	17,134	5,289	8,755
Grain Sorghum	Sept. 1	2,031	2,148	934	1,243
Soybeans	Sept. 1	10,067	11,134	3,690	4,443
Rice	Aug. 1	1,402	1,092	396	403
Cotton	Aug. 1	3,107	2,737	2,819	3,086

GRAIN AND FEED

EUROPEAN COMMUNITY Grain Intervention Stock Levels Plummet. As of the end of January, European Community (EC) grain intervention stock levels dropped sharply from 14.2 million tons at the beginning of the marketing year (July/June) to about 8 million tons. Soft wheat stock levels fell from 7.3 million tons to a four-year low of 2.9 million tons. The EC Commission recently closed all sales from wheat intervention stocks indefinitely. Further soft wheat sales over the next five months of the marketing year will likely come from free market stocks as long as intervention stocks remain closed.

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WORLD Tapioca Price Declines Could Cause Shifts From Corn. Record Thai tapioca stocks of 5.5 million tons and falling prices could encourage major importers of U.S. coarse grain to shift some purchases to tapioca and away from more expensive corn. Large tapioca availabilities have recently caused a decline in tapioca prices (down from \$100 to \$89 per ton in one month). In 1985, when Thailand last faced record supplies of tapioca, prices plummeted to about \$50 a ton. At that point, several traditional U.S. corn and sorghum importers, including the USSR, Korea, Taiwan and Japan, purchased 2 to 3 million tons of inexpensive tapioca for feeding purposes. Although tapioca prices are currently not low enough to trigger substitution for corn, a further price decline and/or a continued increase in corn prices could result in a similar situation.

OILSEEDS AND PRODUCTS

TAIWAN Reverses on Oilseed and Product Tariffs But Liberalizes Soybean Importing. Taiwan's legislature reversed the executive's proposal for reducing import tariffs for oilseeds and products. Tariffs, temporarily reduced in April 1987, were increased for sunflowerseeds from 25 percent to 50 percent; sunflowerseed oil from 20 to 40 percent; and soybean oil from 7.5 to 8.0 percent. Soybean tariffs were left unchanged at 3.5 percent. In a related development, Taiwan will liberalize soybean and corn imports. At present, government committees manage commodity trading; however, the government will allow the private sector to trade in soybeans and corn beginning July. In 1987, Taiwan imported 2 million tons of oilseeds, nearly all from the United States; 430,000 tons of protein meal, mostly fishmeal; and about 40,000 tons of vegetable oil, including 20,000 tons of palm oil. Taiwan imported \$427.4 million of soybeans and \$351.3 million of corn in 1987.

SPAIN Subsidizes Soybean Oil Exports. The subsidy for Spanish soybean oil exports amounted to \$24 per ton during 1987; the subsidy for 1988 has not yet been established. The principal destinations of Spanish soybean oil exports in 1986/87 included Turkey (68,447 tons), Tunisia (51,350), Morocco (49,500), India (32,655) and China (45,200). Spain imported 2.7 million tons of soybeans in 1986/87, 63 percent of which were of U.S. origin.

BRAZILIAN Soybean Complex Earnings Up 42 Percent. Brazil exported \$2.3 billion of soybeans and products in 1987, accounting for nearly 9 percent of that country's total export earnings. In 1987, soybean exports were \$570 million, soybean meal exports were \$1,450 million and soybean oil exports were \$304 million. Brazil exported a net 2.9 million tons of soybeans, a net 7.9 million tons of soybean meal, and a net 900,000 tons of soybean oil in 1987/88 (Feb/Jan). In contrast, the United States exported 20.6 million tons of soybeans, 6.7 million tons of soybean meal and 538,000 tons of soybean oil in 1986/87 (U.S. marketing year). Brazil's trade surplus was \$11.2 billion, up 17 percent from 1986.

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DAIRY, LIVESTOCK AND POULTRY

AUSTRALIAN Red Meat Production Expands. The U.S. agricultural counselor in Canberra reports that 1987 beef production was up 2.2 percent to 1.51 million tons; 1988 production is projected up slightly. Sheep meat in 1987 at 583,000 tons was down slightly from 1986. Sheep meat production in 1988 should be up 2.9 percent to 600,000 tons. Cattle numbers at 23.27 million head at the start of 1988 were up only slightly and only a small increase is projected this year. High interest rates, favorable slaughter cattle prices and extended dry conditions in the northeast are the reasons for slow herd growth despite improved prospects for beef exports. Sheep numbers at the start of 1988 were at 163 million head, up nearly 5 million head from 1987 with a 3-million-head expansion projected in 1988. High wool prices, better sheep meat export prospects (because of favorable Australian exchange rates compared to New Zealand, the other major exporter), and better weather conditions in the sheep raising areas are the reasons for herd growth.

TAIWAN Bans Imports of Turkey Meat. Taiwan has effectively banned imports of turkey meat by requiring approved import licenses from its Council of Agriculture. This action is in direct response to pressure from that country's own poultry producers who complained that imports were displacing domestic sales in the Taiwan market. U.S. exports of turkey meat to Taiwan totaled 1,667 tons in the first 11 months of 1987, with outstanding import licenses issued by Taiwan's Board of Foreign Trade amounting to another 4,010 tons through the third week in January. This compares with an annual average trade flow of just 24 tons for 1983-86. The Board has assured that any outstanding import licenses will be honored, but that inspection procedures will be tightened to guarantee product quality and ensure that no chicken legs or poultry offals--products currently banned for import into Taiwan--are included in U.S. turkey meat shipments.

WEST GERMANY'S Milk and Butter Output Down. West German output of milk in 1987 totaled 24.5 million tons, 7 percent below 1986. The U.S. agricultural counselor in Bonn forecasts production in 1988 at 23.9 million tons, 2 percent below 1987. Dairy cow numbers, which were 5.4 million head in 1986, declined to 5.2 million at the start of 1987 and are expected to be only 4.9 million when the December 1987 census is released. These declines are due to the European Community's (EC) dairy quota program.

Butter production in West Germany in 1987 totaled 465,000 tons, down 18 percent. Output of nonfat dry milk was reported at 490,000 tons, 25 percent below 1986. Cheese production was reported to have increased nearly 4 percent, reaching 549,000 tons. Reduced milk supplies plus better marketing opportunities for cheese caused the changes.

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FRUITS

SPANISH Citrus Damage Assessed. Damage to Spanish citrus from January wind storms is now estimated at 100,000 tons of oranges and 145,000 tons of tangerines. The U.S. agricultural counselor in Madrid reports that exporters believe that the lost fruit was not salable before the storm, and that the overripe fruit was damaging trees. Exporters believe that the 1988/89 crop will benefit from the storm.

SUGAR

BRAZILIAN Sugar Production Revised Downward. The U.S. agricultural officer in Rio de Janeiro has lowered his estimates of Brazilian sugar production for the past 3 years, based on his review of official Brazilian data. Output for 1987/88 is forecast at 8.9 million tons (raw value), compared with revised totals of 8.525 million tons for 1986/87 and 8.1 million tons for 1985/86. With the projected 1987/88 cane crush at 240 million tons, cane milled for sugar could reach approximately 100 million tons, and the balance milled for alcohol.

WEEKLY EXCHANGE RATE DEVELOPMENTS

The dollar finished the week ending February 5 up against most major currencies. However, prime rate cuts by several major U.S. banks and news that leading U.S. economic indicators declined for the third straight month caused the dollar to decline early in the week.

Currencies	Current rate	----Percent change from----		
	02/04/88	week ago 01/28/88	month ago 01/08/88	year ago 02/87
Argentine austral	4.0000	4.43	5.82	196.07
Australian dollar	1.4065	.42	-.69	-6.02
Brazilian cruzado	86.1400	4.92	15.71	380.69
Canadian dollar	1.2688	-.60	-1.27	-4.85
South African rand	2.0040	1.40	2.00	-3.58
Thai baht	25.2300	.07	.15	-2.51
ECU	.8204	1.58	2.36	-6.92
British pound	.5663	.92	2.64	-13.42
French franc	5.6910	1.37	2.45	-6.31
West German mark	1.6965	1.78	3.06	-6.94
Japanese yen	128.3300	1.04	-.24	-16.31
South Korean won	783.9000	-.70	-.98	-8.47
New Taiwan dollar	28.5700	.38	.31	-18.76

Exchange rates are spot as of 3 p.m. Eastern Time, February 4.

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EXPORT ENHANCEMENT INITIATIVES

The status of USDA's Export Enhancement Program as of Feb. 4, 1988, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS
93. Central American countries barley malt (Costa Rica, El Salvador, Guatemala, Honduras, Panama)	Jan. 27, '88	40,000
92. Turkey vegetable oil	Jan. 6, '88	80,000 Sold 26,000
91. Algeria barley malt	Dec. 30, '87	10,000
90. Iraq barley malt	Dec. 23, '87	5,000
89. Burundi barley malt	Dec. 16, '87	15,000
88. Lebanon wheat	Dec. 11, '87	150,000
87. Finland wheat	Dec. 9, '87	50,000 Sold 44,500
	Jan. 21, '88	50,000
86. Mexico wheat	Dec. 2, '87	200,000 COMPLETE
85. Zaire frozen poultry	Nov. 30, '87	7,000
84. China dairy cattle	Nov. 18, '87	3,000 head Sold 185
83. Bulgaria barley	Nov. 17, '87	150,000 COMPLETE
82. Bulgaria wheat	Nov. 17, '87	150,000 COMPLETE
	Jan. 4, '88	200,000
81. Gulf countries frozen poultry (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates)	Nov. 3, '87	16,000 Sold 3,349
80. Saudi Arabia frozen poultry	Nov. 3, '87	20,000
79. Hungary barley	Oct. 30, '87	100,000
78. Algeria vegetable oil	Oct. 22, '87	60,000 Sold 26,000
77. Morocco vegetable oil	Oct. 13, '87	60,000 Sold 6,000
76. Tunisia vegetable oil	Sept. 24, '87	60,000 Sold 24,000
75. Singapore frozen poultry	Sept. 24, '87	2,000 Sold 120
74. Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Aug. 27, '87	50 million eggs COMPLETE
73. Saudi Arabia dairy cattle	Aug. 27, '87	2,000 head Sold 1,145 head
72. Iraq barley	Aug. 10, '87	150,000 COMPLETE
	Dec. 28, '87	100,000 COMPLETE
71. Brazil wheat	July 30, '87	300,000 Sold 66,000
70. Colombia wheat	July 30, '87	300,000 Sold 102,000
69. Israel wheat	May 29, '87	200,000
68. Bangladesh wheat	May 22, '87	100,000 COMPLETE
	July 8, '87	50,000 COMPLETE
	Aug. 12, '87	150,000 Sold 144,500
	Sept. 10, '87	300,000

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

67. Soviet Union wheat	Apr. 30, '87	4,000,000	COMPLETE
	Oct. 15, '87	65,000	COMPLETE
	Nov. 9, '87	2,400,000	COMPLETE
	Nov. 27, '87	2,350,000	Sold 2,349,800
	Ja. 29, '88	2,000,000	
66. Turkey rice	Apr. 3, '87	70,000	Sold 49,000
65. Colombia barley malt	Apr. 3, '87	15,000	
64. Iraq table eggs	Feb. 20, '87	189 million eggs	Sold 178 million
63. Canary Islands poultry	Feb. 9, '87	5,000	Sold 4,000
62. Nigeria wheat	Jan. 28, '87	500,000	
61. China wheat	Jan. 26, '87	1,000,000	COMPLETE
	Aug. 18, '87	1,000,000	COMPLETE
	Nov. 17, '87	1,000,000	COMPLETE
	Dec. 11, '87	1,000,000	COMPLETE
60. Iraq wheat	Jan. 16, '87	800,000	COMPLETE
	Oct. 26, '87	1,000,000	Sold 257,000
59. Switzerland barley or sorghum	Jan. 16, '87	250,000	Sold 9,000
58. Poland wheat	Jan. 7, '87	500,000	COMPLETE
	July 2, '87	500,000	COMPLETE
	Dec. 1, '87	1,000,000	Sold 810,000
57. Poland barley or sorghum	Dec. 31, '86	200,000	COMPLETE
	Dec. 14, '87	500,000	
56. Romania wheat	Dec. 23, '86	250,000	
55. Iraq poultry	Dec. 22, '86	60,000	COMPLETE
	Oct. 2, '87	10,000	Sold 5,000
	Nov. 25, '87	30,000	
54. Dominican Republic table eggs	Dec. 9, '86	25 million eggs	Sold 11.1 million eggs
53. Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52. Tunisia barley	Dec. 1, '86	150,000	
51. Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head	COMPLETE
	Aug. 27, '87	1,500 head	
50. West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86	345,000	Sold 156,700
	June 15, '87	185,000	
	Feb. 4, '88	50,000	
49. Dominican Republic poultry	Oct. 29, '86	1,500	COMPLETE
	Jan. 12, '88	2,000	
48. Philippines barley malt	Oct. 20, '86	60,000	Sold 25,000
47. Cameroon wheat flour	Oct. 14, '86	20,000	
46. Romania barley	Sept. 24, '86	200,000	Sold 125,000
45. Venezuela barley malt	Sept. 4, '86	100,000	
44. Cyprus barley	Aug. 26, '86	150,000	Sold 118,000
43. Canary Islands wheat	Aug. 8, '86	100,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

42. Egypt semolina	Aug. 6, '86 Sept. 29, 1987	30,000	Sold 23,000 Balance withdrawn
41. Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40. Canary Is. dairy cattle	July 28, '86	3,000 head	Sold 2,985
39. Hong Kong table eggs	July 28, '86	44 million	COMPLETE
	Nov. 16, '87	48 million eggs	COMPLETE
38. Senegal wheat	July 17, '86 Sept. 11, '87	100,000 110,000	COMPLETE
37. India vegetable oil	July 8, '86	25,000	COMPLETE
	Dec. 15, '87	300,000	Sold 80,000
36. Jordan barley	June 17, '86	60,000	COMPLETE
	Nov. 12, '86	100,000	
35. Israel barley	June 17, '86 Sept. 14, '87	200,000 200,000	COMPLETE Sold 117,654
34. Tunisia dairy cattle	May 29, '86	4,000 head	COMPLETE
33. Algeria dairy cattle	May 29, '86	5,000 head	COMPLETE
32. Sri Lanka wheat	May 16, '86	125,000	COMPLETE
	March 5, '87	95,000	Sold 85,000
	Aug. 20, '87	240,000	
31. Saudi Arabia barley	May 7, '86	500,000	COMPLETE
	Aug. 6, '86	250,000	COMPLETE
	Sept. 16, '86	300,000	COMPLETE
	Oct. 8, '86	200,000	COMPLETE (201,000)
	Jan. 5, '87	1,250,000	COMPLETE
	May 15, '87	500,000	COMPLETE
	Aug. 4, '87	500,000	COMPLETE
30. Algeria barley	Apr. 17, '86	500,000	Sold 408,000
29. Morocco dairy cattle	Apr. 16, '86	4,000 head	COMPLETE
	Dec. 8, '87	7,500 head	
28. Turkey dairy cattle	Apr. 16, '86	5,000 head	COMPLETE
	June 18, '86	5,000 head	COMPLETE
	Nov. 18, '87	10,000 head	
27. Egypt dairy cattle	Apr. 16, '86	6,000 head	COMPLETE
	Sept. 12, '86	10,000 head	Sold 3,681
	Oct. 19, '87		Withdrawn
26. Yemen poultry feed	Apr. 14, '86	150,000	Sold 111,468
	Dec. 1, '87	186,500	
25. Yugoslavia wheat	Apr. 10, '86	200,000	COMPLETE
	June 24, '86	200,000	COMPLETE
	Oct. 7, '86	500,000	Sold 417,050
	Oct. 19, '87	500,000	
24. Indonesia dairy cattle	Apr. 9, '86	7,500 head	COMPLETE
	June 18, '87	8,000 head	COMPLETE
	Oct. 5, '87	8,000 head	Sold 4,000
23. Syria wheat	Apr. 8, '86	700,000	CANCELED

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

22. Benin wheat (remaining 15,000 tons transferred to West Africa)	Apr. 7, '86	45,000	COMPLETE
21. Algeria table eggs	Apr. 4, '86 Sept. 29, '87	500 million	eggs Withdrawn
20. Iraq dairy cattle	Apr. 4, '86	6,500 head	Sold 6,028
19. Jordan wheat	Mar. 19, '86	75,000	COMPLETE
	June 20, '86	75,000	COMPLETE
	Dec. 31, '86	225,000	COMPLETE
18. Tunisia wheat	Mar. 18, '86	300,000	COMPLETE
	Aug. 22, '86	800,000	Sold 525,000
	Feb. 3, '88	725,000	
17. Algeria wheat flour	Feb. 25, '86 Sept. 29, '87	100,000	Withdrawn
16. Algeria semolina	Feb. 11, '86 Oct. 9, '87	250,000 Allocation reduced	Sold 30,000 COMPLETE
	Oct. 9, '87	50,000	
15. Philippines wheat	Jan. 7, '86	150,000	COMPLETE (152,400)
	Aug. 10, '87	500,000	Sold 475,000
14. Zaire wheat	Dec. 27, '85	35,000	COMPLETE
	May 15, '86	45,000	COMPLETE
	Oct. 10, '86	40,000	COMPLETE
	July 16, '87	80,000	Sold 73,000
	Feb. 4, '88	160,000	
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 93,464
12. Iraq wheat flour	Dec. 9, '85	150,000	COMPLETE
	Jan. 7, '87	175,000	Sold 75,000
11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	Mar. 21, '86	15,000	COMPLETE
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	COMPLETE
	Feb. 27, '87	6,000	COMPLETE
10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	COMPLETE
9. Philippines wheat flour	Nov. 15, '85 Sept. 29, '87	100,000	Sold 50,000 Balance withdrawn
8. Jordan rice	Nov. 8, '85	40,000	COMPLETE
	Jan. 13, '87	60,000	Sold 13,000
7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE (506,600)
	May 8, '86	500,000	Sold 248,000
6. Morocco wheat	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	COMPLETE
	July 1, '87	500,000	Sold 830,000
	Nov. 23, '87	1,500,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	
4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	Apr. 14, '86	100,000	COMPLETE
	May 18, '87	100,000	Sold 50,000
	Oct. 22, '87	100,000	
3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE
			(512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	COMPLETE
	Oct. 8, '86	1,000,000	COMPLETE
	July 8, '87	500,000	COMPLETE
	Nov. 30, '87	1,000,000	Sold 646,500
2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	Sold 356,000
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	Apr. 10, '86	1,000,000	COMPLETE
durum	Nov. 10, '86	300,000	COMPLETE
durum	Mar. 16, '87	300,000	COMPLETE
durum	July 24, '87	300,000	COMPLETE
durum	Oct. 29, '87	300,000	Sold 154,000
wheat (all)	Dec. 31, '87	1,000,000	Sold 191,000

EXPORT ENHANCEMENT PROGRAM SUMMARY
Announced as of Feb. 4, 1988

Announced to Date* 51,834,290 tons grains and products (grain equivalent)
356 million table eggs
227,500 tons frozen poultry
91,181 head dairy cattle
585,000 tons vegetable oil

Sold to Date 30,890,559 tons wheat
2,101,466 tons flour (grain equivalent)
4,999,654 tons barley
72,610 tons semolina (grain equivalent)
157,948 tons barley malt (grain equivalent)
139,000 tons sorghum
102,700 tons rice
111,468 tons poultry feed
187,000 tons vegetable oil
147,988 tons frozen poultry
64,024 head dairy cattle
330,950,820 table eggs

Total Sales Value: \$3,680.1 million
Estimated Bonus Book Value: \$2,434.3 million
Market Value of Awards: \$1,679.3 million

*Does not include withdrawn programs.

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Selected International Prices

Item	:	February 9, 1988	:	Change from	:	A year
	:		:	a week ago	:	ago
ROTTERDAM PRICES 1/		\$ per MT	\$ per bu.	\$ per MT		\$ per MT
Wheat:						
Canadian No. 1 CWRS-13.5%.10/		157.00	4.27	+2.00		154.50
U.S. No. 2 DNS/NS: 14%.10/		151.50	4.12	+0.50		143.00
U.S. No. 2 S.R.W.		157.00	4.27	+3.00		140.00
No. 3 H.A.D.....10/		166.00	4.52	+3.00		157.00
Canadian No. 1 A: Durum10/		170.00	4.63	+2.50		165.10
Feed grains:						
U.S. No. 3 Yellow Corn....		109.00	2.77	+2.00		81.50
Soybeans and Meal:						
U.S. No. 2 Yellow.....		249.00	6.78	-1.00		198.75
Brazil 47/48% Soya Pellets		237.00	--	-0-		188.00
U.S. 44% Soybean Meal.....		216.00	--	-0-		185.00
U.S. FARM PRICES 3/						
Wheat		105.44	2.87	+2.57		92.95
Barley.....		66.14	1.44	-0-		N.Q.
Corn.....		72.44	1.84	+1.57		55.91
Sorghum.....		64.37	2.92 2/	+0.88		52.47
Broilers.....		966.06	--	+30.42		1,093.92
EC IMPORT LEVIES						
Wheat 5/.....		228.05	6.21	-5.44		222.75
Barley.....		219.23	4.78	-3.88		214.75
Corn.....		204.11	5.18	-2.68		204.70
Sorghum.....		215.07	5.46	-1.26		205.60
Broilers 4/ 6/ 8/.....		545.00	--	-5.00		495.00
EC INTERVENTION PRICES 7/ 9/						
Common wheat(feed quality)		216.91	5.90	-1.27		215.50
Bread wheat (min. quality)		227.81	6.20	-1.34		225.70
Maize.....		227.81	5.79	-1.34		225.70
Barley and all other feed grains, excluding maize.		216.91	--	-1.27		215.50
Broilers 4/ 6/.....		1,614.00	--	-69.00		1,712.00
EC EXPORT RESTITUTIONS (subsidies)						
Wheat		N.Q.	--	--		N.Q.
Barley.....		143.25	3.12	--		N.Q.
Broilers 4/ 6/ 8/.....		550.00	--	-4.00		398.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ April/May delivery. N.A.=None authorized. N.Q.=Not quoted. Note: Basis February delivery.

FAS Circulars: Market Information For Agricultural Exporters

As an agricultural exporter, you need timely, reliable information on changing consumer preferences, needs of foreign buyers, and the supply and demand situation in countries around the world.

The Foreign Agricultural Service can provide that information in its commodity circulars.

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